

## Curent market situation

### Croatia

Compared to July 2011 real estate prices in Croatia remained without major changes (+0,3%) and on annual level are lower by 2,6% compared to August 2010.

Real estate prices in Zagreb are decreased compared to July (-0,5%) and on annual level are lower by 2,9%. Average apartment price in Zagreb in August amounts to 1.775 EUR/m<sup>2</sup> (-0,7% less compareing to previous month) and 4,1% less when comparing to August 2010. Highest apartment prices are in Zagreb Medvez ak . Upper town area with average price of 2.335 EUR/m<sup>2</sup> (32% above Zagreb average). Average price of houses in Zagreb are 1.167 EUR/m<sup>2</sup> which is 0,3% higher comparing with month before.

The average prices of holiday houses and apartments in Adriatic area are 1.973 EUR/m<sup>2</sup> which is the same comparing with month before while on annual level are higher by 1,2%. Average apartment price on the coast are 1.824 EUR/m<sup>2</sup> which is higher by 0,4% compared with month before and lower by 7,8% compared to August 2010.

## Breaking news

### New Logistic park

In the area of Jastrebarsko by the end of 2012. will be built one of the largest logistics park in Croatia, Zagreb Immopark . Jastrebarsko.

Greenfield investment worth 55 million euros was presented by the project partners - Immorent and Nikica Valentic, a former Croatian prime minister, whose company, Niva has a share in the project.

The logistic park will consist of five halls for storage (70.000 m<sup>2</sup> of GDA) that will be built probably in two phases and will be build by the company Zagorje Tehnobeton. After its completion it will open 100 new jobs.

If the situation on the market stabilizes, the entire project will be completed by the end of next year.



### New design of Rotor Remetinec

Rotor Remetinec is the most heavily traffic intersection in the city of Zagreb with over one hundred thousand vehicles a day. Therefore it is a need to analyze the issue to find the optimal traffic solution. It will be seventh variant of that very complex problem.

For the reconstruction of the Rotor, city plans to spend up to 225 million KN.

Some of the options proposed overhead tunnel connecting east and west of the city and the Rotor remains in operation for route Center - Remetinec. Also the possibility of lowering the Rotor as well as building new tram lines to south - Lanizte and University Hospital.

## State of the projects

### Lumini shopping centre ([www.lumini.hr](http://www.lumini.hr))

Lumini project development team proudly announces signing of several important Lease agreements, which brings well known international and local brands into Lumini shopping centre.

Some of them are Terranova and Terranova kids, Stadium bowling, Planet obuca, Diadema and others.



### Špencirfest 2011 ([www.spencirfest.com](http://www.spencirfest.com))

Just like the last year, Lumini was presented as one of the sponsors of one of the most famous Croatian festivals . Špencirfest in Vara0din.

During ten festival days there was over 250 hours of music program, theater shows for children, theatre comedies for adults, street performances and street musicians. Also, the festival presents traditional as well as contemporary art craft with interactive workshops and provides many gastronomic pleasures.

Lumini painting workshop for children was a great success and among the most attractive shows on the Festival.

